

**BOND ISSUANCE**

**Fiscal Year 2003**

**July 23, 2002, Issue**

**Various Purpose General Obligation Bonds**

True Interest Cost: 4.8153738%

Series 2003A ..... \$159,570,000

**General Obligation Bonds (State Housing Trust Fund)**

True Interest Cost: 3.7488436%

Series 2002T (Taxable) ..... 24,885,000

**September 18, 2002, Issue**

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 4.4479537%

Series 2003B ..... 140,500,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 4.8574201%

Series 2003C ..... 158,000,317

**Various Purpose General Obligation Refunding Bonds**

True Interest Cost: 4.0353783%

Series R-2003A ..... 605,875,000

**November 21, 2002 Issue**

**Motor Vehicle Fuel Tax General Obligation Refunding Bonds**

True Interest Cost: 4.3225116%

Series R-2003B ..... 70,325,000

**January 22, 2003, Issue**

**Various Purpose General Obligation Bonds**

True Interest Cost: 4.6202084%

Series 2003D ..... 190,000,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 4.6356651%

Series 2003E ..... 27,530,000

**Motor Vehicle Fuel Tax General Obligation Bonds**

True Interest Cost: 5.2375131%

Series 2003F ..... 75,001,618

**May 13, 2003 Issue**

**Various Purpose General Obligation Refunding Bonds**

True Interest Cost: 2.8014070%

Series R-2003C ..... 76,960,000

**Fiscal Year 2003 Total** ..... \$1,528,646,935

**BOND DEBT GROWTH**

**As of June 30,**

**1997-2003**

*(In Millions)*

<b>Fiscal Year</b>	<b>Authorized Not Issued</b>	<b>Issued</b>	<b>Principal Outstanding</b>
2003	\$3,548,341,094	\$1,528,646,935	\$8,547,841,664
2002	3,111,828,029	1,017,470,000	8,184,273,651
2001	3,950,998,029	1,345,245,000	7,679,115,156
2000	3,669,703,029	874,562,819	7,278,158,263
1999	4,439,955,848	711,366,899	6,883,780,515
1998	1,863,937,747	960,735,000	6,608,542,290
1997	2,293,112,747	701,932,500	6,191,858,839

**PRINCIPAL AND INTEREST PAID ON BONDS**

**1997 - 2003**

*(In Millions)*

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2003	\$423,788,923	\$412,430,610	\$836,219,533
2002	423,551,504	402,420,897	825,972,401
2001	390,783,108	398,430,260	789,213,368
2000	376,835,071	359,375,345	736,210,415
1999	341,218,674	352,857,681	694,076,355
1998	318,721,549	341,473,759	660,195,308
1997	290,191,286	324,550,176	614,741,462