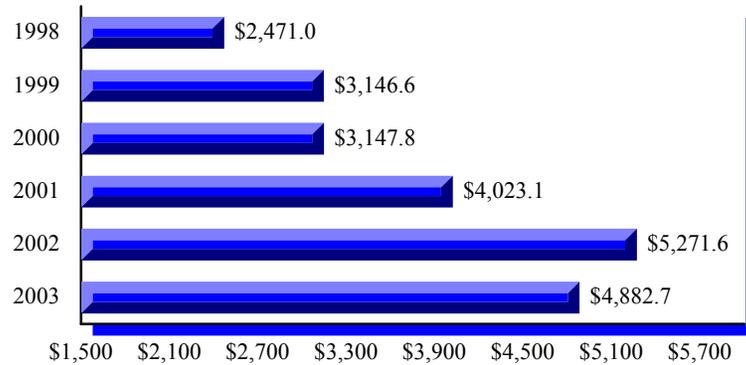


Local Government Investment Pool Portfolio

(Dollars in Millions)

Average Daily Invested Balance



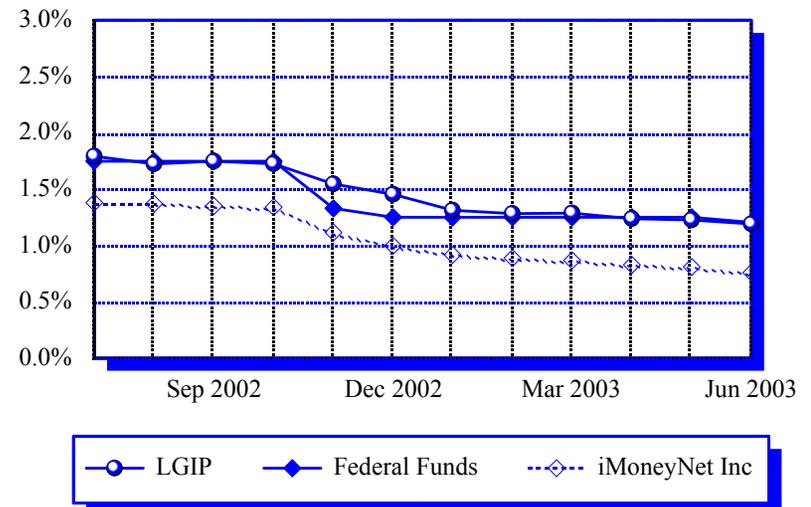
Average Daily Invested Balance by Type

Investment Type	Average Balance	Percentage
Repurchase Agreements	\$ 994.3	20.4%
U.S. Treasury Securities	568.0	11.6%
U.S. Agency Coupons	60.2	1.2%
U.S. Agency Discount Notes	3,064.8	62.8%
Certificates of Deposit	195.4	4.0%
	<u>\$4,882.7</u>	<u>100.0%</u>

Investment Earnings



LGIP Net Earnings Rate versus Federal Funds and iMoneyNet Inc



Note: Investment earnings of the Local Government Investment Pool include securities lending income.