



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do NOT use for expedited rule making

Agency: Office of the State Treasurer

Subject of possible rule making:
Amending Chapter 389-12 WAC (Practice and procedure—public depositaries)

Statutes authorizing the agency to adopt rules on this subject:
RCW 39.58.040

Reasons why rules on this subject may be needed and what they might accomplish:
To amend and update the requirements, terms, and conditions for financial institutions to receive and hold public deposits in accordance with the Public Deposit Protection Act, as last amended by Chapter 2, Laws of 2016, 1st special session.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:
None

Process for developing new rule (check all that apply):
 Negotiated rule making
 Pilot rule making
 Agency study
 Other (describe) The agency will consult with stakeholders regarding the proposed rule changes.

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:
(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)
Interested parties can participate in this rule-making process by contacting the person identified below, providing written comments, or by providing oral testimony at the public hearing.

Shad Pruitt, Deputy Treasurer
PO Box 40200
Olympia, WA 98504-0200
Phone: 360-902-8904
E-mail: shad.pruitt@tre.wa.gov

DATE
May 16, 2016

NAME (TYPE OR PRINT)
Shad Pruitt

SIGNATURE

TITLE
Deputy Treasurer

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STATE OF WASHINGTON

MAY 6 2016

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